RIVISTA INTERNAZIONALE DI SCIENZE ECONOMICHE E COMMERCIALI

RISEC

INTERNATIONAL REVIEW OF ECONOMICS AND BUSINESS

Volume XLVIII, 2001

CONTENTS

UNDER THE AUSPICES OF BOCCONI UNIVERSITY AND THE UNIVERSITY OF MILAN

CEDAM

RIVISTA INTERNAZIONALE DI SCIENZE ECONOMICHE E COMMERCIALI

RISEC

INTERNATIONAL REVIEW OF ECONOMICS AND BUSINESS

(a quarterly journal founded by Giovanni Demaria with Tullio Bagiotti)

Subscription rates: Italy, Lire 220,000 (€ 113.62) (postage included); Abroad, Lire 320,000 (€ 165.27) (postage included, surface mail).

For subscriptions, advertising rates, sample copies, back volumes, claims for missing issues, and any other information, correspondence should be addressed to: CEDAM Spa - Via Jappelli 5 - 35121 PADOVA (Italy) - Tel. +39-049-8239111 - Fax +39-049-8752900 - Postalgiro: account No. 205351 - Internet: http://www.cedam.com - E-mail: info@cedam.com

CISQCERT UNI EN ISO 9001

La Casa Editrice CEDAM S.p.A. opera con un Sistema Qualità conforme alle norme UNI EN ISO 9001 certificato da CISQCERT con numero 1.354

Direttore responsabile: Aldo Montesano - Autorizz. Tribunale di Treviso N. 113 del 22-10-54

USPI

Rivista associata all'Unione della Stampa Periodica Italiana

Nuova Grafica Leonelli - Villanova di Castenaso (Bo)

ARTICLES

REFEREES

A. Agnati, G. Arachi, P. Battigalli, M. Bianco, G. Bognetti, G. Brunello, D. Cantarelli, N. Cappuccio, A. Casarico, B. Chizzolini, D.M. Cifarelli, J. Darby, R. Fiorentini, G. Fodella, C.F. Frateschi, M. Gilli, B. Gui, A. Heshmati, W.G. Huff, G. Impicciatore, C. Leith, V. Mapelli, M. Marinacci, G. Marzi, R. Miniaci, M. Mistri, A. Montesano, M. Moretto, A. Muscatelli, A. Opocher, F. Panunzi, F. Pigliaru, M. Polo, P.L. Porta, V. Rebba, G. Redaelli, P.L. Sacco, D. Sartore, L. Stanca, P. Tirelli, E. Tower, P. Valbonesi, A. Vernizzi, T. van Zandt.

GUIDELINES FOR SUBMISSION OF MANUSCRIPTS

– Manuscripts are considered for publication provided they are original, i.e. unpublished, contributions and not simultaneously offered to another journal. Rejected manuscripts are not returned.

– Manuscripts (three copies), single sided, double-spaced, in standard English, should be sent to: Editorial Office RISEC – Via Teuliè 1 – 20136 Milano (Italy) – Tel. & Fax: +39-02-58317434.

– The standard length is no more than eight thousand words. Overlong papers will be rejected without consideration.

– Titles should be short and clear.

– An abstract no longer than 100 words must be appended to the manuscript as well as no more than 3 keywords and the relevant JEL classification number(s).

– Footnotes should be avoided as much as possible. If used, they should be kept short at the bottom of each page and numbered consecutively throughout the text.

– Footnotes and references should substantially follow the standard of the *American Economic Review*. The "References" section includes only authors cited in the paper.

– Bibliographical references should be carefully checked and complete with respect to the year, publisher and place of publication for books; title, journal name, year, volume, pages for journal references.

– Authors are responsible for the accuracy of data, punctuation, references, and for checking the proofs. Once a paper is accepted and the final version is sent to the printer no changes can be made.

– For typography (capitalization, italics, etc.) of the text and equations, please, refer to a *recent* issue of this journal.

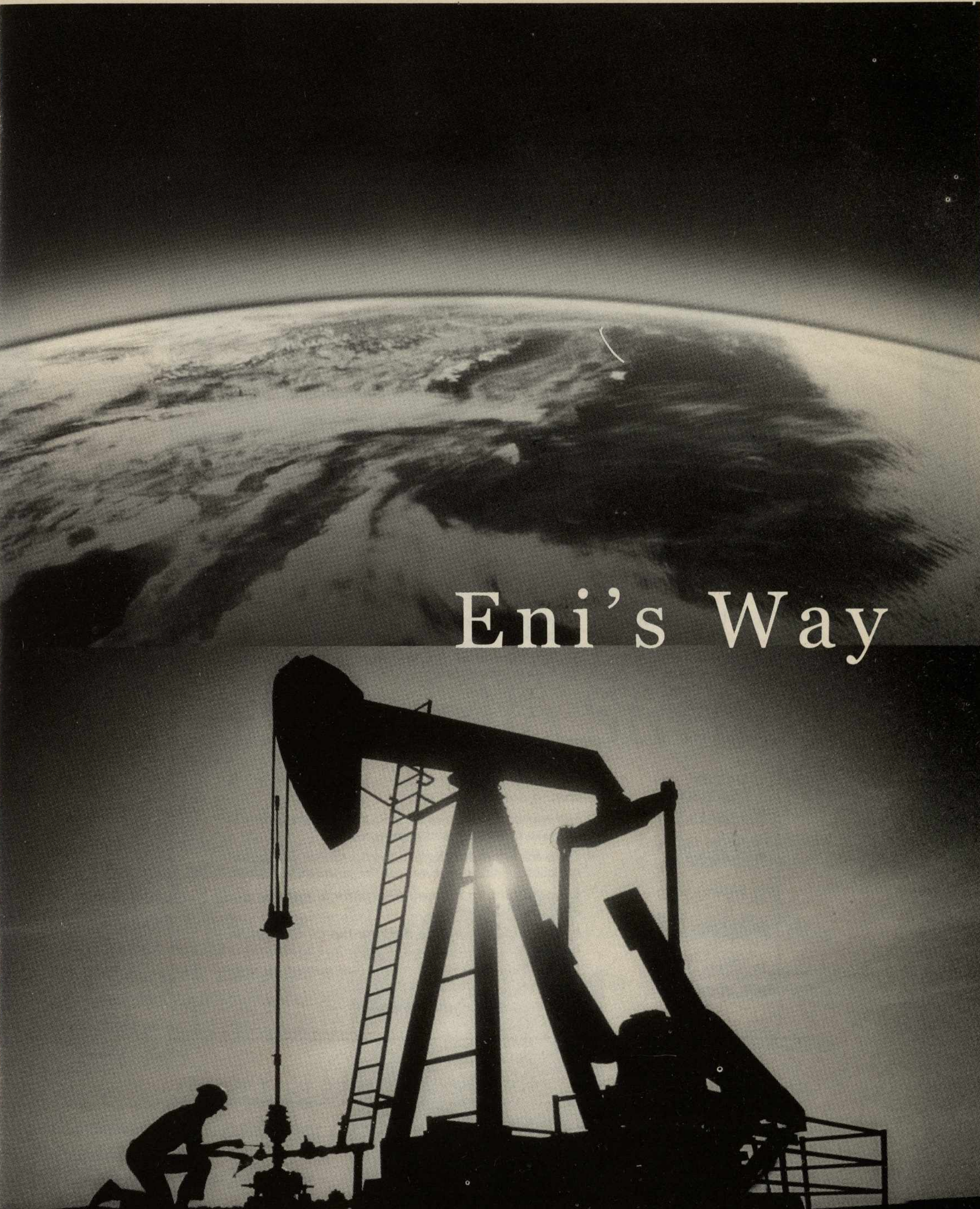
– After the manuscript has been accepted and all the revisions, if any, have been included, contributors must send, together with the final version of the manuscript in duplicate, a computer diskette in Word for Windows 7: IBM compatible, display-style formulas written with equation editor, numbers and Greek letters in roman, letters used as mathematical symbols (*a, b, x, y*) in italics, font Times New Roman, 11 pt.; page size: width 12 cm, length 18 cm. The final manuscript must be identical with the diskette.

– Tables, figures and charts should be numbered consecutively throughout the text and included in the diskette. If this is not possible, they must be provided in high-quality camera-ready form and be suitable for reduction to the size of the journal. Lines, numbers and symbols of the figures must be bold enough to be read even when reduced to the desired size.

– Any manuscript which does not conform to the above instructions may be returned for the necessary revision before publication.

– Submission is free. For each article 50 offprints are provided free of charge.

– RISEC is abstracted/indexed/surveyed in: Current Contents/Social and Behavioral Sciences, Econlit, Index of Economic Articles, IBSS (International Bibliography of the Social Sciences), IBZ (International Bibliography of Periodical Literature), IBZ-CD-ROM, International Political Science Abstracts, Institute for Scientific Information, The Genuine Article, PAIS Select, PAIS International in Print, Social Sciences Citation Index, Uncover.


Eni's Way

ÉCONOMIES ET SOCIÉTÉS

SOMMAIRE

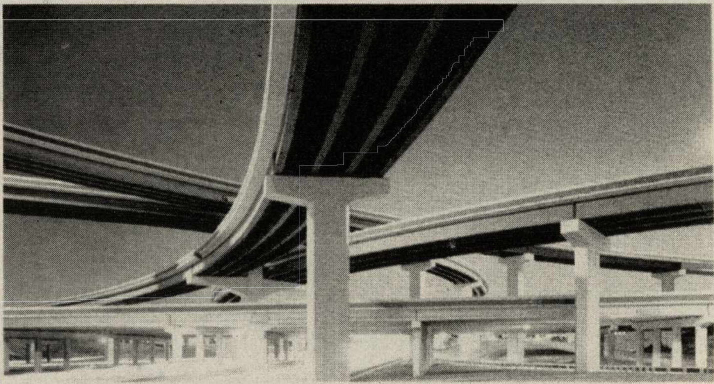
ÉCONOMIES ET SOCIÉTÉS - CAHIERS DE L'ISMÉA

Tome XXXV, n° 1-2, janvier-février 2001,
Série « *Économie de l'énergie* », EN, n° 8.

Directeur de la Série : Jean-Marie Chevalier,
université Paris IX Dauphine.

isméa
LES PRESSES

A Milano, in Largo Augusto.



Inizia oggi il ponte sullo Stretto.

Nel cuore di Milano, al centro dell'Europa per affrontare nuove sfide di mercato ed offrire ulteriori opportunità ai nostri clienti contando sulla solidità ultracentenaria, sulla nostra esperienza, sull'innovazione tecnologica dei servizi di **Banca OnLine**.

Un nuovo e forte punto di riferimento per quanti operano o intendono operare con il nord Italia, per chi studia, per le loro famiglie.

Il Gruppo, sul territorio, é così rappresentato:

BANCA AGRICOLA POPOLARE DI RAGUSA
Con Sede a Ragusa
e 54 dipendenze nelle province di Ragusa, Siracusa, Catania, Messina e Milano

BANCA POPOLARE DI AUGUSTA
Con Sede ad Augusta
e 8 dipendenze nella provincia di Siracusa

ConcordiaSim SpA
Società di Intermediazione Mobiliare
Con Sede a Milano

BANCA AGRICOLA POPOLARE DI RAGUSA
GRUPPO BANCARIO BANCA AGRICOLA POPOLARE DI RAGUSA

www.bapr.it

économie appliquée

Tome LIV - N° 2 - juin 2001

ISSN : 0013-0494 – Prix public : 190 F

Les Presses de l'ISMÉA - BP 22 - 75622 Paris cedex 13