BALANCE SHEET DATA

December 31,					
1989	1989	1988	1987	1986	1985
(In millions)	united and a second states of the second	uthadold;ed	(In billions)	ied Decembe	the year one
Not Covered by Report of Independent Public Accountants					
	relation in the	Francis State	a concrand of	94, INC. 10 100	abored allow
\$ 8,041	Lit. 10,189	Lit. 9,268	Lit. 7,422	Lit. 5.914	Lit. 5,045
	al cars or set	C. C			al an an sa
11,092	14,054	13.096	11.633	9,118	7,799
50,679		THE REPORT OF THE REPORT OF THE REPORT OF THE		A REAL PROPERTY AND A REAL	29,806
	CADE L'USI CALLESSE		ALEXANDED PRESS	an contracto	
8,930	11.314	8.748	8.538	5.012	5,149
12,598	15,961	13,549	11,412	10,019	7,305
	gain barnes stock erster Such fuctuat dollars by th		atuations (n 1 the sparse (DSs (1 the U Ss on the op nated by the		
11,336	14,363	12,318	10,016	8,448	
	(In millions) \$ 8,041 11,092 50,679 8,930 12,598	(In millions) Not Covered \$ 8,041 Lit. 10,189 11,092 14,054 50,679 64,211 8,930 11,314 12,598 15,961	(In millions) Not Covered by Report of I \$ 8,041 Lit. 10,189 Lit. 9,268 11,092 14,054 13,096 50,679 64,211 56,363 8,930 11,314 8,748 12,598 15,961 13,549	Image: Construction of the system Interpretation Interpretation Motion of the system Not Covered by Report of Independent Public Not Covered by Report of Independent Public \$ 8,041 Lit. 10,189 Lit. 9,268 Lit. 7,422 11,092 14,054 13,096 11,633 50,679 64,211 56,363 48,963 8,930 11,314 8,748 8,538 12,598 15,961 13,549 11,412	Image: Construct of the probability of the prob

Notes to Selected Consolidated Financial Data

- * The amounts as of and for the years ended December 31, 1986 and 1985 have not been restated to reflect the consolidation on a line-by-line basis of subsidiaries providing financial services, because of the complexity and cost involved in obtaining such information.
- ** Fiat acquired the Alfa Romeo automotive business and control of SNIA BPD as of January 1, 1987. Pro forma results of operations for the Group for 1986 as if the acquisitions had taken place on January 1, 1986 are as follows: 1986 Net Sales and Revenues-34,750 billion Lire; 1986 Net Income-1,850 billion Lire.
- *** Net income per share, calculated in conformity with International Accounting Standards, is based on the total number of ordinary, preference and savings shares outstanding at the end of each year.
- **** Net income per ordinary share, calculated in accordance with United States generally accepted accounting principles, is based on the weighted average number of ordinary shares and ordinary share equivalents outstanding during each year. The assumed conversion of the preference shares into savings shares has been excluded from the computations because the effect is not material.
- ***** A reconciliation to stockholders' equity for 1985 prepared in accordance with generally accepted accounting principles in the United States has not been presented because of the complexity and cost involved in obtaining such information.

Dividends. Dividends are declared at the annual general meeting of Fiat shareholders and paid in the middle of each year with respect to shares outstanding on the date such dividends are declared. The following table sets forth the annual dividends paid per ordinary, preference and savings share in each of the years indicated (in the case of dividends payable in the year ended December 31, 1990, the annual dividends declared at the general meeting held on June 29, 1990), as adjusted for a stock