

such over-issue possible? *Owens Col., Cobden Prize*, 1878-79. xvi. 8.

1349. Explain the manner in which an inconvertible paper currency deranges the foreign exchanges. *Lond. Univ. Cal.*, 1876. vii. 7.

1350. Is there any criterion by which it may be ascertained whether a great fall in the foreign exchanges is partly due to a depreciation of currency; and if so, how much of the fall is to be ascribed to that cause? Explain the causes of the great fall in the exchanges on the news of the escape of Napoleon from Elba. *Queen's Univ., M.A.*, 1876. vii. 12.

[Cf. No. 1361.]

1351. Fluctuations in the foreign exchanges due to a depreciated paper currency are in a certain sense apparent rather than real.

Explain:—

(a) in what way a depreciated currency deranges the foreign exchanges.

(b) in what sense this is only apparent.

(c) in what cases it may be real. *Camb. Mor. Sci. Tripos*, 1879. v. 9.

1352. Will the foreign exchanges of Austria be affected by the influx of visitors to the exhibition at Vienna, or not, and why? *C. S. I. Final*, 1873. ii. 12.

1353. What exceptional circumstances characterize, according to Mr. Goschen, the Russian exchanges? *C. S. I. Final Prize*, 1870. ix. 12.

1354. What are the limits to variation in the rates