

What do you mean by a Double Standard, and what are the objections to it?

4. How does the existence of an extensive system of credit benefit society? Explain the action of the London Clearing House.

5. Give an account of the Bank of Amsterdam.

6. In what cases did Adam Smith allow of Protection? Criticize those concessions, and quote from English History cases of Protection of this kind.

XIII.

[Adam Smith, Book IV. Chapters v. and vi.; Mill, Book III. Chapters xii.-xiv.]

1. How does Adam Smith show that the interests of the corn-dealers and of the people at large are really identical?

2. Give a sketch of English legislation on the Corn trade as criticized by Adam Smith.

3. What do you know of the Methuen Treaty?

4. What do you mean by Credit? What if any is its influence upon Prices?

5. Explain and illustrate Mill's two kinds of Commercial Crisis.

6. What is the meaning and what is the test of a depreciated paper currency? What fallacies are connected with the proposal to "coin the land into money"?