Table 8

Responses of various Mixes to monetary tightness dummy
(Sample 1968 - 1991)

Mix	Firm size	Coefficients on T_2	T_1	T_2	F-statistic	Impulse Responses 0	1	2	3
Short-term Bank Debt (ST Bank + Trade Debt)	small	-.01591	.01896	-.05969*	1.21624	-.01591	.01065	-.00323	-.02277
		(-.46270)	(.64185)	(-2.11055)	1.2041	(-.46270)	(.32951)	(-1.31660)	(-.65941)
	large	.01188	-.00026	-.05809	.96276	.01188	.01154	-.01244	-.04308
		(.29077)	(-.00703)	(-1.47813)	1.4421	(.29077)	(.20071)	(-.56594)	(-.57225)
Short-term Bank Debt / Total Bank Debt	small	.01246	-.02687*	.01064	1.72653	.01246	-.01535	-.00276	-.00329
		(.85710)	(-1.98513)	(.67705)	1.2021	(.85710)	(-.74825)	(-.10241)	(-.13296)
	large	.05712	.00031	-.01867	1.49045	.05712*	.05464	.02904	.02803
		(1.70318)	(.02823)	(-.61307)	1.2551	(1.70318)	(.83565)	(.44964)	(.65225)
Long-term Marketable Debt (LT Market + LT Bank Debt)	small	-.01161	.01219	.00159	.81750	-.01161	.01256	.01278	.00945
		(-.20741)	(.85400)	(1.13894)	1.5051	(-.20741)	(.53508)	(.52762)	(.87365)
	large	.22446**	.16011**	.12367**	4.74143**	.22446**	.42900**	.61810**	.06253**
		(3.10136)	(2.33224)	(2.42370)	1.0151	(3.10136)	(3.74375)	(4.00833)	(3.76166)
Retained Earnings / Total Sources of Funds	small	-.00221	.00016	-.01903	.14811	-.00221	-.05747	-.10095	-.09001
		(-.65168)	(.00134)	(-.31767)	1.9291	(-.66168)	(-.38548)	(-.39058)	(-.49626)
	large	-.23099	-.16721	.17708	2.82999*	-.23099	-.30909*	-.10188	-.18149
		(-1.51461)	(-1.03700)	(1.36380)	1.0241	(-1.51461)	(-1.94813)	(-.45613)	(-.99802)